



April 11, 2011

2011 GET Solvency Analysis Supplement¹

Key Historical and Expected Future GET Metrics									
	Fiscal Year	Liability ² (millions)	Assets (millions)	Funded Status	Unit Price (Buy)	Tuition Rate (Redeem)	Premium Level ³	Tuition Growth	Investment Return
Historical Values	1998				\$35	\$34	1.03	4.0%	
	1999	\$51	\$56	109.2%	\$38	\$35	1.08	3.7%	
	2000	\$68	\$77	113.4%	\$41	\$36	1.13	3.4%	10.3%
	2001	\$93	\$97	104.9%	\$42	\$39	1.08	7.1%	(1.6%)
	2002	\$208	\$186	89.4%	\$52	\$45	1.15	16.0%	(2.8%)
	2003	\$350	\$344	98.3%	\$57	\$48	1.18	7.0%	7.6%
	2004	\$467	\$488	104.5%	\$61	\$52	1.18	6.6%	16.0%
	2005	\$609	\$658	108.1%	\$66	\$55	1.20	6.8%	10.1%
	2006	\$768	\$836	108.8%	\$70	\$59	1.19	6.9%	8.9%
	2007	\$930	\$1,092	117.3%	\$74	\$63	1.18	6.8%	14.8%
	2008	\$1,104	\$1,209	109.5%	\$76	\$67	1.13	6.8%	(0.7%)
2009	\$1,492	\$1,256	84.2%	\$101	\$76	1.33	13.1%	(16.0%)	
2010	\$2,039	\$1,598	78.4%	\$117	\$86	1.36	13.1%	12.7%	
Projected Values	2011	\$2,402	\$2,106	87.7%	\$137	\$95	1.44	11.0%	18.4%
	2012	\$2,604	\$2,310	88.7%	\$147	\$106	1.39	11.0%	6.63%
	2013	\$2,804	\$2,511	89.6%	\$158	\$116	1.36	10.0%	6.63%
	2014	\$2,997	\$2,709	90.4%	\$169	\$128	1.32	10.0%	6.63%
	2015	\$3,193	\$2,911	91.2%	\$182	\$138	1.32	7.5%	6.63%
	2016	\$3,393	\$3,120	91.9%	\$195	\$148	1.32	7.5%	6.63%
	2017	\$3,603	\$3,340	92.7%	\$210	\$159	1.32	7.5%	6.63%
	2018	\$3,821	\$3,572	93.5%	\$225	\$171	1.32	7.5%	6.63%
	2019	\$4,043	\$3,810	94.2%	\$242	\$184	1.32	7.5%	6.63%
	2020	\$4,269	\$4,056	95.0%	\$260	\$198	1.32	7.5%	6.63%
	2021	\$4,500	\$4,311	95.8%	\$279	\$213	1.31	7.5%	6.63%
	2022	\$4,733	\$4,571	96.6%	\$300	\$228	1.31	7.5%	6.63%
	2023	\$4,968	\$4,838	97.4%	\$322	\$246	1.31	7.5%	6.63%
	2024	\$5,210	\$5,116	98.2%	\$346	\$264	1.31	7.5%	6.63%
2025	\$5,459	\$5,407	99.0%	\$372	\$284	1.31	7.5%	6.63%	
2026	\$5,721	\$5,718	99.9%	\$399	\$305	1.31	7.5%	6.63%	
2027	\$5,995	\$6,046	100.9%	\$411	\$328	1.25	7.5%	6.63%	
2028	\$6,340	\$6,413	101.2%	\$441	\$353	1.25	7.5%	6.63%	
2029	\$6,722	\$6,848	101.9%	\$474	\$379	1.25	7.5%	6.63%	
2030	\$7,156	\$7,342	102.6%	\$509	\$407	1.25	7.5%	6.63%	
2031	\$7,650	\$7,930	103.7%	\$547	\$438	1.25	7.5%	6.63%	
2032	\$8,208	\$8,556	104.2%	\$588	\$471	1.25	7.5%	6.63%	

¹ 2010 values and beyond based on data, assumptions, and methods disclosed in the 2011 GET Solvency Analysis.

² Present value of GET contracts at each fiscal year.

³ Premium level is unit price divided by tuition rate.



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Projected Values	2033	\$8,830	\$9,254	104.8%	\$632	\$506	1.25	7.5%	6.63%
	2034	\$9,515	\$10,024	105.4%	\$679	\$544	1.25	7.5%	6.63%
	2035	\$10,264	\$10,869	105.9%	\$730	\$585	1.25	7.5%	6.63%
	2036	\$11,075	\$11,786	106.4%	\$784	\$629	1.25	7.5%	6.63%
	2037	\$11,945	\$12,774	106.9%	\$843	\$676	1.25	7.5%	6.63%
	2038	\$12,876	\$13,839	107.5%	\$905	\$727	1.25	7.5%	6.63%
	2039	\$13,875	\$14,983	108.0%	\$973	\$781	1.25	7.5%	6.63%
	2040	\$14,945	\$16,214	108.5%	\$1,046	\$840	1.25	7.5%	6.63%
	2041	\$16,089	\$17,538	109.0%	\$1,124	\$903	1.25	7.5%	6.63%
	2042	\$17,315	\$18,961	109.5%	\$1,208	\$970	1.24	7.5%	6.63%
	2043	\$18,626	\$20,491	110.0%	\$1,298	\$1,043	1.24	7.5%	6.63%
	2044	\$20,029	\$22,135	110.5%	\$1,395	\$1,121	1.24	7.5%	6.63%
	2045	\$21,529	\$23,900	111.0%	\$1,500	\$1,206	1.24	7.5%	6.63%
	2046	\$23,133	\$25,796	111.5%	\$1,612	\$1,296	1.24	7.5%	6.63%
	2047	\$24,846	\$27,831	112.0%	\$1,732	\$1,393	1.24	7.5%	6.63%
	2048	\$26,679	\$30,015	112.5%	\$1,862	\$1,498	1.24	7.5%	6.63%
	2049	\$28,641	\$32,365	113.0%	\$2,001	\$1,610	1.24	7.5%	6.63%
	2050	\$30,745	\$34,892	113.5%	\$2,151	\$1,731	1.24	7.5%	6.63%
	2051	\$33,000	\$37,613	114.0%	\$2,312	\$1,861	1.24	7.5%	6.63%
	2052	\$35,421	\$40,543	114.5%	\$2,485	\$2,000	1.24	7.5%	6.63%
2053	\$38,022	\$43,702	114.9%	\$2,671	\$2,150	1.24	7.5%	6.63%	
2054	\$40,815	\$47,105	115.4%	\$2,871	\$2,311	1.24	7.5%	6.63%	
2055	\$43,815	\$50,774	115.9%	\$3,086	\$2,485	1.24	7.5%	6.63%	
2056	\$47,038	\$54,727	116.3%	\$3,317	\$2,671	1.24	7.5%	6.63%	
2057	\$50,500	\$58,987	116.8%	\$3,566	\$2,871	1.24	7.5%	6.63%	
2058	\$54,219	\$63,580	117.3%	\$3,833	\$3,087	1.24	7.5%	6.63%	
2059	\$58,215	\$68,529	117.7%	\$4,120	\$3,318	1.24	7.5%	6.63%	
2060	\$62,508	\$73,862	118.2%	\$4,428	\$3,567	1.24	7.5%	6.63%	

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