



Washington Retirement System Contribution Rates

The [Department of Retirement Systems](#) (DRS) collects all contribution rates currently in effect, please refer to the following links for more details.

- ❖ [Current employer and member contribution rates.](#)
- ❖ [Historical employer and member contribution rates.](#)

[Read how contribution rates are established.](#)

[Read about the intent of public pension funding.](#)

OSA calculates projected contribution rates based on the most recent actuarial valuation, asset returns, and legislative changes.

Projected Employee Contribution Rates¹ (Revised 12/11/13)			
	(7/1/15 - 6/30/17)		
	2015-17 ³		
Scenario ²	Optimistic	Expected	Pessimistic
PERS⁴			
Plan 1 Members	6.00%	6.00%	6.00%
Plan 2 Members	5.28%	5.54%	5.78%
TRS⁴			
Plan 1 Members	6.00%	6.00%	6.00%
Plan 2 Members	5.26%	5.51%	5.74%
SERS⁴			
Plan 2 Members	5.16%	5.42%	5.66%
PSERS			
Members	6.12%	6.27%	6.42%
LEOFF			
Plan 1 Members	0.00%	0.00%	0.00%
Plan 2 Members	8.41%	8.41%	8.41%
WSPRS			
Plan 1 Members	6.59%	6.59%	6.59%
Plan 2 Members	6.59%	6.59%	6.59%



Projected Employer Contribution Rates¹			
(Revised 12/11/13)			
(7/1/15-6/30/17)			
2015-17³			
Scenario²	Optimistic	Expected	Pessimistic
PERS Plans 1, 2, & 3			
Normal Cost		5.65%	
Plan 1 UAAL		4.42%	
Total	9.68%	10.07%	10.47%
TRS Plans 1, 2, & 3			
Normal Cost		6.28%	
Plan 1 UAAL		5.90%	
Total	11.93%	12.18%	12.41%
SERS Plans 2 & 3			
Normal Cost		6.42%	
PERS 1 UAAL		4.42%	
Total	10.45%	10.84%	11.24%
PSERS			
Normal Cost		6.27%	
PERS 1 UAAL		4.42%	
Total	10.41%	10.69%	11.00%
LEOFF Plan 1			
Local Employer		0.00%	
State ⁵		0.00%	
Plan 1 Total	0.00%	0.00%	0.00%
LEOFF Plan 2			
Local Employer		5.05%	
State ⁵		3.36%	
Plan 2 Total	8.41%	8.41%	8.41%
WSPRS Plans 1 & 2			
Normal Cost - State		7.91%	
Total	7.91%	7.91%	7.91%



- ¹ TRS and SERS rates are effective from 9/1 to 8/31 of each year. Employer rates exclude the administrative expense rate collected by the Department of Retirement Systems.
- ² There is a 50% chance contribution rates will be between optimistic and pessimistic. There is a 25% chance contribution rates will be higher than pessimistic and a 25% chance contribution rates will be lower than optimistic.
- ³ Rates shown for 2015-17 are projections based on the 2012 Actuarial Valuation. The LEOFF Plan 2 rates were adopted by the LEOFF Plan 2 Retirement Board and will be in effect through 2017. Therefore, we do not expect those rates to be different under optimistic and pessimistic scenarios. Please see the [Projection Disclosures page](#) for projection assumptions not disclosed in the valuation report.
- ⁴ Plan 1 members' contribution rate is statutorily set at 6.0%. Members in Plan 3 do not make contributions to their defined benefit.
- ⁵ In the LEOFF plans only, the state pays a percent of the total cost of benefits.